




Modernizing payments technology

A joint cloud solution from Red Hat and Volanté

Global trends in the financial sector have led to the increased adoption of modern cloud-based solutions.

Take advantage of the power of the cloud to meet shifting customer demands.

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The state of the payments industry

Trends in the payments industry changed rapidly over the past few years as payment processes evolved, cloud technology became more prevalent, and cost and compliance pressures increased. With the COVID-19 pandemic, the movement towards digitalization greatly accelerated resulting in widespread disruption.

Banks and financial institutions (FIs) face many challenges, including:

- ▶ Meeting shifting customer demand due to digitalization.
- ▶ Meeting new requirements for standards and regulations including ISO 20022.
- ▶ Boosting flexibility, agility, and resilience.
- ▶ Improving the customer experience.
- ▶ Competing with new market entrants.

Greater digital demand caused an increase in payment volumes. This led to greater demand for visibility and a requirement for real-time payments (RTP), resulting in the need for a modernized digital payments infrastructure.

Leading banks, FIs, and new entrants into this industry adopted modern cloud technologies that force other established FIs to look into cloud and hybrid solutions to keep up and to take strain off their existing systems.

By adopting cloud technology, banks and FIs can ensure they are ready to meet the challenges they face, and embrace the future of the payments industry.

Adapt to the changing payments landscape

Red Hat and Volanté are partnering to modernize payments technology, help financial institutions deliver innovation, and meet the changing needs of the payments industry. Volanté's flexible, cloud-native payments platform, running on Red Hat® OpenShift®, delivers necessary innovations such as RTP, 24x7 payments, and improved customer experiences—all on a consistent, flexible application platform.

Red Hat and Volanté's enterprise-grade solution can help organizations build payment services, integrations, and applications that use microservices to meet the drastic increase in payment volumes, offer real-time payments, flexibly adapt to new industry standards, and scale with DevOps.

Modernize payments technology to increase productivity, profitability, and deliver innovative customer-first solutions more efficiently.

A joint solution for future-ready payments technology

Banks and FIs can surpass the limitations of legacy payments technology with Volante’s cloud-native payments solutions running on Red Hat OpenShift.

Volante can co-exist with existing legacy payments solutions, so banks do not have to replace their old versions and sign costly new license agreements. Volante is modular, cloud-native, ISO 20022 fluent, and application processing interface (API)-ready. With Red Hat OpenShift, Volante can run on a vast ecosystem of third-party vendors, avoiding vendor lock-in and allowing FIs to bring new services to their customers with increased speed.

Volante can help FIs to focus on instant payments and adapt to new standards and regulations such as ISO 20022 more efficiently, allowing them to mitigate risk while focusing on monetization opportunities. Red Hat OpenShift provides a foundational layer of safety and security so FIs can focus on increasing revenue. And with Volante’s consumption-based model, they have the flexibility to pay for only what they consume.

Discover Red Hat’s [financial services capabilities](#) today.



About Red Hat

Red Hat helps customers standardize across environments, develop cloud-native applications, and integrate, automate, secure, and manage complex environments with [award-winning](#) support, training, and consulting services.

About Volante

Volante Technologies is the leading global provider of cloud payments and financial messaging solutions to accelerate digital transformation. They serve as a trusted partner to over 125 banks, financial institutions, market infrastructures, clearing houses, and corporate treasuries in 35 countries. Their solutions and services process millions of transactions and trillions in value every day, powering four of the top five corporate banks, 40% of all US commercial bank deposits, and 70% of worldwide card traffic.

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